

**ST. GEORGE CATHOLIC CHURCH
STATEMENT OF FINANCIAL POSITION**

As of June 30, 2009 and June 30, 2010

<u>Assets</u>	<u>6/30/2009</u>	<u>6/30/2010</u>
Cash, General Checking	12,218	10,541
Cash, Other Checking/Savings	162,706	56,763
Cash, D&L Savings	<u>363,444</u>	<u>0</u>
Total Cash	<u>538,368</u>	<u>67,304</u>
Buildings & Improvements	3,646,774	3,401,132
Furniture, Fixtures & Equip	94,996	418,071
Vehicles	30,750	30,750
Construction in Progress	488,271	2,245,443
Less: Accumulated Depreciation	<u>(1,187,033)</u>	<u>(1,316,840)</u>
Net Fixed Assets	<u>3,073,758</u>	<u>4,778,556</u>
Total Assets	<u>\$3,612,126</u>	<u>\$4,845,860</u>
 <u>Liabilities</u>		
Payroll Taxes Payable	546	1,749
Second Collections Payable	5,518	1,330
D&L Note Payable (Building)	<u>512,728</u>	<u>1,517,035</u>
Total Liabilities	<u>518,792</u>	<u>1,520,114</u>
Net Assets	<u>3,093,334</u>	<u>3,325,746</u>
Total Liabilities & Net Assets	<u>\$3,612,126</u>	<u>\$4,845,860</u>

**ST. GEORGE CATHOLIC CHURCH
STATEMENT OF CASH FLOWS**

For the Year Ended June 30, 2010

General Fund Income (See statement of activities)	34,249
Building Fund Income (See statement of activities)	302,025
Increase in D&L Note Payable	1,517,035
Increase in Payroll Tax Payable	1,204
Decrease in Second Collections Payable	(4,188)
Purchase of Furniture & Fixtures	(313,550)
Church Renovation Costs	(2,068,911)
Transfer Hurricane Accounts	(68,735)
Add back Depreciation Expense	<u>129,807</u>
Net Cash Provided (Used)	(471,064)
Cash at Beginning of Year	<u>538,368</u>
Cash at End of Year	<u>\$67,304</u>

ST. GEORGE CATHOLIC CHURCH
STATEMENT OF ACTIVITIES - GENERAL FUND
 For the Year Ended June 30, 2010

<u>Income</u>	
Offertory Collections	402,847
Other Contributions	25,141
Fundraisers	70,662
Rental Income	26,400
CCD/Youth Grp/Misc	<u>29,544</u>
Total Income	<u>554,594</u>
<u>Expenses</u>	
Administration	106,540
Clergy/Rectory	112,967
General Operations	174,047
Fundraising Expense	51,202
Liturgy	43,820
Religious Education	21,685
Community Service	<u>10,084</u>
Total Expenses	<u>520,345</u>
Excess of Income over Expense	<u>\$34,249</u>

ST. GEORGE CATHOLIC CHURCH
STATEMENT OF ACTIVITIES - BUILDING FUND
 For the Year Ended June 30, 2010

<u>Income</u>	
Building Fund/Capital Campaign	272,933
Designated Gifts	21,212
Thrift Store	<u>255,815</u>
Total Income	<u>549,960</u>
<u>Expenses</u>	
Thrift Store Operations	24,271
Thrift Store Rent	26,400
Dedication Expense	6,092
Capital Campaign	13,584
Renovation Expenses	47,781
Depreciation Expense	<u>129,807</u>
Total Expenses	<u>247,935</u>
Excess of Income over Expense	<u>\$302,025</u>